

THE CHAIRPERSON



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EBA Report on the review of the large exposures regime in response to a call for advice

Dear Mr ~~Guersent~~ *Dear Olivier*

On 26 April 2016 the EBA received a call for advice from the European Commission on the review of the large exposures framework in the CRR.

In accordance with the procedure set out in the EBA founding Regulation¹, it is my pleasure to submit to you the EBA report on the review of the large exposures regime.

This report is divided into three different sections: Section 1 analyses the impact of aligning certain aspects of the EU large exposures regime with the Basel Committee on Banking Supervision standards on the same topic; Section 2 assesses the use and the potential impact of the removal of five exemptions from the large exposures regime; and, in Section 3, the EBA provides its views on other aspects of the large exposures framework that require further work.

The report was approved by the EBA Board of Supervisors and will be published on the EBA's website shortly.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Andrea Enria', is written below the text 'Yours sincerely'.

Andrea Enria

CC: Martin Merlin, DG FISMA, Director, Directorate D
Dominique Thienpont, DG FISMA, Legal Counsellor to Director D
Klaus Wiedner, DG FISMA, Head of Unit D1
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Giulia Bertezolo, DG FISMA, Policy Expert Unit D1

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¹ Article 34(1) of Regulation (EU) No 1093/2010.