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European Banking Authority
Mr Andrea Enria
One Canada Square (Floor 46)
Canary Wharf
London E14 5AA | UK

03.10.2016, Brussels

Dear Mr Enria,

Against the background of the current uncertainty about the stability of Deutsche Bank, we are puzzled about the fact that recently different leverage ratio levels were reported for Germany's biggest financial institution.

Therefore, we would like to ask you to clarify the reason for the deviation of Deutsche Bank's leverage ratio as calculated in the EBA 2016 EU-wide stress test of 3.31% (transitional, adverse scenario 2018) from the leverage ratio as calculated by the US-based Federal Deposit Insurance Corporation (FDIC) of 2.68% (data as of June 30, 2016)¹ and from the leverage ratio as reported by Deutsche Bank of 3.4% (data as of June 30, 2016).

Against intuition, the stressed EBA figure is only slightly below the non-stressed figure reported by Deutsche Bank and a lot higher than the FDIC calculations. We would appreciate if you could provide us with an explanation for these discrepancies.

In advance, we thank you very much.

Kind regards,

Sven Giegold
MEP

¹ <https://www.fdic.gov/about/learn/board/hoenig/capitalizationratio2q16.pdf>