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EBA/2018/D/1743

Tiina Astola
Director General
Directorate-General Justice and Consumers
European Commission
Rue Montoyer 59 (MO59 08/014)
1049 Brussels
Belgium

15 March 2018

Subject: Request to investigate a possible breach of Union law under Article 17 of Regulation (EU) No 1093/2010

Dear Ms Astola,

I acknowledge receipt of your letter of 1 March 2018 (Ref. Ares(2018)1166411) requesting the EBA to make full use of its powers to ensure that the Latvian bank, *ABLV Bank*, satisfies the requirements laid down in the acts referred to in Article 1(2) of Regulation (EU) No 1093/2010 and to investigate a possible breach or non-application of Union law.

The EBA stands ready to review actions taken by the competent authorities into *ABLV Bank*, but notes that the main EBA tool for addressing potential infringements of Union law is breach of Union law investigations in respect of competent authorities rather than financial institutions.

If you have any specific information concerning how you consider the Latvian or other authorities have breached requirements set out in Union sectoral legislation, please provide it to us at BULCases@eba.europa.eu, as this will greatly assist the EBA in identifying any appropriate action.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Andrea Enria', written in a cursive style.

Andrea Enria